



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, JULY 19, 2023
10:00 A.M.**

The items were approved and passed in Committee on July 17, 2023

MONTHLY RULE 45 REPORT

- Approval of the June 2023 Monthly Rule 45 Report for the Committee on Finance.

DEPARTMENT OF WATER MANAGEMENT

1. An ordinance authorizing a lease agreement with the Chicago Park District regarding a portion of Durkin Park for the water supply project. **18th Ward**
(O2023-0001354)

DEPARTMENT OF PLANNING AND DEVELOPMENT

2. An ordinance concerning the Third Amendment to the Fullerton/Milwaukee TIF Redevelopment Project and Plan. **1st, 26th, 30th, 31st and 35th Ward**
(O2023-0001361)
3. A substitute ordinance concerning a Redevelopment Agreement with and allocation of eligible Tax Increment Financing (TIF) assistance to BR Congress Owner LLC, Congress Theater NFP for renovation of facility at 2135 N. Milwaukee Ave. **1st Ward**
(SO2023-1340) Amount: up to \$27,000,000

4. An ordinance concerning a Redevelopment Agreement with and provision of Tax Increment Financing (TIF) funds to Hudson Michigan Avenue Owner LLC for construction of varied income residential units, commercial, retail and event space at 2222 S. Michigan Avenue. **3rd Ward**
(O2023-1647) Amount: up to \$10,000,000
5. An ordinance concerning an extension for Loop-Counterpointe PACE, LLC to retain their services as program administrator for the Property Assessed Clean Energy (PACE) program.
(O2023-0001932)

DEPARTMENT OF TRANSPORTATION

6. An ordinance concerning an amendment to the TIF Appropriation Ordinance for the University of Illinois' Discovery Partners Institute Infrastructure at **W. 15th Street and S. Clark Street.** **3rd Ward**
(O2023-0001367)

DEPARTMENT OF HOUSING

7. An ordinance concerning granting the Department of Housing authority to cede excess and unallocated volume cap to Illinois Housing Development Authority (IHDA) from the City of Chicago's tax-exempt private activity volume bond cap.
(O2023-0001371) Amount: up to \$150,000,000
8. A substitute ordinance concerning financial assistance of loan or grant funds from Multi-family Program or STSC bond funds to Boulevard Apartments Preservation LP for acquisition and rehabilitation of affordable housing at **1930-1938 N. Humboldt Boulevard, 929-935 N. Sacramento Ave. and 2212 -2214 N. Sacramento Ave.** **1st Ward & 26th Ward**
(SO2023-0001388) Amount: up to \$12,725,000 in Multi-Family Funds and/or Sales Tax Securitization Corporation (STSC) Bonds

MISCELLANEOUS

9. A proposed order **authorizing** the payment of various small claims against the City of Chicago.
(Direct Introduction)
10. A proposed order **denying** the payment of various small claims against the City of Chicago.
(Direct Introduction)

11. Two (2) proposed orders authorizing Charitable Solicitation on the Public Way (Tag Day) permits:
 - A. The Salvation Army North and Central Illinois Division
Citywide
November 1, 2023 through December 24, 2023 (Excluding Sundays)
 - B. The American Society for the Prevention of Cruelty to Animals
Citywide
August 1, 2023 through December 31, 2023

DEPARTMENT OF LAW

12. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **June 2023**.
13. Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. Vincent Tucker v. City of Chicago, Carlos Yanez, Jr., and Julian Rodriguez, Case No. 2019 L 4002. Amount: \$750,000
 - B. Bernard Kersh v. the City of Chicago, Officer Jerald Williams; Case No. 2020 L 1518. Amount: \$750,000
 - C. Garrit et al., v. City of Chicago et al., Case No. 2016 CV 7319. Amount: \$2,000,000
 - D. Darnell Smith, et al., v. City of Chicago, et al., Case No. 2015-cv-3467. Amount: \$4,987,500